



ANNUAL REPORT

YEAR ENDING – 28 February 2019

INTRODUCTION AND OVERVIEW

The Financial Year ending 28 February 2019 marks the 17th anniversary of The Solstice Foundation's existence. Over all these years, we have maintained an excellent track record with our donors and a high standard of financial accountability. Our monitoring and diligence processes have ensured that our undertakings are fulfilled and we have shone brightness into 1000's of lives. The loyal team of enthusiasts who make up the Executive Committee should take credit for these successes – It is indeed a pleasure and a privilege to serve on this body.

Our finances are excellently managed by our treasurer, Graham Reynolds, whose report is attached hereto for consideration and adoption by this meeting.

EXECUTIVE COMMITTEE

There has been a very recent departure from the Executive Committee during the year under review: Ken McKenzie has had to step down due to his other commitments. We are greatly indebted to Ken for his sterling contributions and would love to think that he will remain a loyal supporter. Secondly, Jane Butters gave notice early in the year of their plans to embark on an indefinite sailing adventure and, as a result, she too has had to step down after many years of excellent work. We wish Jane and Craig fair winds and bon voyage and look forward to hearing of their travels regularly. In Jane's place, she has volunteered her sister, Mary Berry, to take over her portfolio and Mary has already been revolutionizing our PR portfolio with great skill and energy. So Mary's formal appointment and official welcome to the Executive Committee is to be approved at this meeting. The rest of the members have indicated their willingness to stand for re-election by this meeting and so, if so approved, the Executive Committee for the coming year will comprise: David Burton (Chair), Craig Byren, Kathy Leslie (Secretary), Graham Reynolds (Treasurer), Mary Berry (PR) and Nicky Burton.

The committee has met 10 times during the year under review. Minutes of these meetings are available on request.

BENEFICIARIES

We have taken to reporting quite regularly and on an *ad hoc* basis (whenever there is interesting news) on our various beneficiaries – making good use of our Web and Facebook presence. This record of our activities and those of our beneficiaries is a constant resource and makes it less relevant for each beneficiary to be reported on in detail here.

During the past year, we have continued to be engaged with and support the following beneficiaries:

Biblioref

Baphumelele

Emmanuelle Day Care Centre

Busy Bee Rugby Football Club

Berry Productions o.b.o. The Principals' Club

Centre of Science & Technology ("COSAT")

FUNDRAISING AND OTHER EVENTS

Since our last Annual Solstice Ball in 2012, we have not hosted any one major fundraising event. Instead we are engaging with our individual support base on a more intimate level and are tapping into our wider "Corporate" support base for project funding as and where required. We have held 2 "Solstice Talks" in the past year and these have all proved to be extremely successful. We invited Michael Charton back to tell us another story – that of "The First World Champions" and this was followed by a very different offering from Richard Cock entitled "Conduct Unbecoming". The aim of all of these is to connect with our support base around a subject that is both entertaining and thought-provoking. It keeps our organization "front of mind" and it has been really encouraging to experience how well these talks have been supported. We plan to continue with these talks into the future and have already lined up the next one in April 2019.

We also hosted a "Newbie Bowls" tournament in January this year at the very hospitable Mowbray Bowling Club. This was a hugely fun event and we will definitely repeat the exercise. The day was won in a tightly contested final by the Opperman / MacMaster team, narrowly pipping the McKenzie/Barty trio.

At the same time, our other on-going efforts continue to yield good results, such as:

"Friends of Solstice":

The "Friends of Solstice" are those individuals who make a financial donation to the Foundation, either on a monthly basis or as a once off gift. Donations

can be tailored if the donor so wishes, and 'paid forward' to the specified beneficiary. During the financial year ending Feb 2019, a generous total of R22 985 was donated to the Solstice Foundation by the "Friends". All of these donors have received Section 18A tax certificates.

Web presence and Social Media

Jane Butters has now handed over this portfolio to her sister, Mary Berry, who is already producing some great work in this space. Our Website and Facebook page are becoming increasingly busy and also represent a lovely archive of our history with details of projects etc. going back to 2002.

My School

An initiative and now legacy of Jane Butters, this has become a vital part of our regular income. In the past year we have earned R12 995.00 from this source and we want to continue to encourage our supporters to swipe their "My School" cards every time they shop at one of the subscribing vendors and also to ensure that they have nominated this organization as their chosen beneficiary.

Snapscan

Through the tireless efforts of Graham Reynolds, we have successfully been registered and approved as a "Snapscan" vendor and have been issued with our very own "Snapscan Code" which makes it very easy for our supporters either to pay us or make donations.

FINANCIAL REPORT:

As mentioned above, Graham Reynold's report is appended hereto.

CONTACT DETAILS:

For any further information please contact David Burton at:

4 Lea Road, Rondebosch, 7700

Email: dblaw@iafrica.com

The Solstice Foundation

Income & Expenditure Statement for the year ended

28 February 2019

Year Feb 2018

Income		
Donations received	258 684	842 741
Friends of Solstice	22 985	139 400
King James	160 000	115 000
N M Burton		25 000
Futuregrowth	45 500	41 341
R Burton		10 000
G Walters		12 000
The Raith Foundation		500 000
E Snell & Co	20 199	
The Principals Club	10 000	
Interest earned	21 700	17 964
Net profit from fund raising events	12 481	29 409
Talk Events	5 526	29 409
Ticket sales	37 300	56 000
Costs	(31 774)	(26 592)
Bowls	6 955	0
Ticket sales	10 500	
Costs	(3 545)	
My School	12 995	13 848
Total income	305 860	903 962
Expenditure		
Trinity	0	(108 000)
Emmanuel	(88 800)	(107 345)
Busy Bees	(25 000)	(23 400)
Berry Productions	(10 000)	0
COSAT	(50 000)	0
Biblioref	(50 050)	(41 341)
FOWCEB	0	(500 000)
Bank and web charges	(3 151)	(2 843)
Total Expenditure	(227 001)	(782 929)
Excess of income over expenditure	78 859	121 033

The Solstice Foundation

**Statement of Financial Position at
28 February 2019**

Year Feb 2018

ASSETS		
Current Assets	458 564	379 705
<i>Receivables</i>	1 400	
<i>Investments</i>	199 103	184 305
<i>Cash and Bank</i>	258 061	195 400
TOTAL ASSETS	458 564	379 705
EQUITY		
<i>Accumulated Funds brought forward</i>	379 705	258 672
<i>Current year surplus (deficit)</i>	78 859	121 033
LIABILITIES		
Current Liabilities	0	0
TOTAL RESERVES & LIABILITIES	458 564	379 705