



THE
SOLSTICE
FOUNDATION
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ANNUAL REPORT

YEAR ENDING – 29 February 2020

INTRODUCTION AND OVERVIEW

The Financial Year ending 29 February 2020 marks the 18th anniversary of The Solstice Foundation's existence. Over all these years, we have maintained an excellent track record with our donors and a high standard of financial accountability. Our monitoring and diligence processes have ensured that our undertakings are fulfilled and we have shone brightness into 1000's of lives. The loyal team of enthusiasts who make up the Executive Committee should take credit for these successes – It is indeed a pleasure and a privilege to serve on this body.

Our finances are excellently managed by our treasurer, Graham Reynolds, whose report is attached hereto for consideration and adoption by this meeting.

EXECUTIVE COMMITTEE

The Executive Committee has had a stable year with all 6 members contributing generously in their various ways towards successfully fulfilling our mandate. These same members have indicated their willingness to stand for re-election by this meeting and so, if so approved, the Executive Committee for the coming year will comprise: David Burton (Chair), Craig Byren, Kathy Leslie (Secretary), Graham Reynolds (Treasurer), Mary Berry (PR) and Nicky Burton.

During the year under review the committee has held regular meetings, usually monthly, but sometimes every second month. Minutes of these meetings are available on request.

BENEFICIARIES

We have taken to reporting quite regularly and on an *ad hoc* basis (whenever there is interesting news) on our various beneficiaries – making good use of our Web and Facebook presence. This record of our activities and those of our beneficiaries is a constant resource and these two mouthpieces have been very recently updated in anticipation of this Annual General Meeting. Please have regard to these for the specifics.

During the past year, we have continued to be engaged with and support the following beneficiaries:

Biblioneuf

Baphumelele

Emmanuelle Day Care Centre

Busy Bee Rugby Football Club

Centre of Science & Technology (“COSAT”)

The Hope Exchange

FUNDRAISING AND OTHER EVENTS

Since our last Annual Solstice Ball in 2012, we have not hosted any one major fundraising event. Instead we are engaging with our individual support base on a more intimate level and are tapping into our wider “Corporate” support base for project funding as and where required. We held one of our famous “Solstice Talks” in April of the year under review, namely “Ubuntu – Spirit of Africa” by Julia Albu and she did not disappoint. Quite remarkable woman with so much spirit and charm – no wonder she made friends wherever she went on her incredible travels. The aim of these talks is to connect with our support base around a subject that is both entertaining and thought-provoking. It keeps our organization “front of mind” and it has been really encouraging to experience how well they continue to be supported. We plan to continue with these talks into the future as and when we are able to find and secure suitable speakers.

We hosted another “Newbie Bowls” tournament in January this year at the very hospitable Mowbray Bowling Club. This was a hugely fun event well publicized by the lovely video footage put out by Steve and Mary Berry. The day was won in a tightly contested final by the Boulle / Byren team, narrowly pipping the Richard Burton/Grobler powerhouse.

At the same time, our other on-going efforts continue to yield good results, such as:

“Friends of Solstice”:

The “Friends of Solstice” are those individuals who make a financial donation to the Foundation, either on a monthly basis or as a once off gift. Donations can be tailored if the donor so wishes, and ‘paid forward’ to the specified beneficiary. During the financial year ending Feb 2020, a generous total of R32 090 was donated to the Solstice Foundation by the “Friends”. All of these donors have received Section 18A tax certificates.

Web presence and Social Media

Mary Berry (ably assisted by her husband, Steve) are doing some great work in this space. Our Website and Facebook page are becoming increasingly

busy and also represent a lovely archive of our history with details of projects and great video footage etc. going back to 2002.

My School

An initiative and now legacy of Jane Butters, this has become a vital part of our regular income. In the past year we have earned R11 534.00 from this source and we want to continue to encourage our supporters to swipe their "My School" cards every time they shop at one of the subscribing vendors and also to ensure that they have nominated this organization as their chosen beneficiary.

Snapscan

Through the tireless efforts of Graham Reynolds, we have successfully been registered and approved as a "Snapscan" vendor and have been issued with our very own "Snapscan Code" which makes it very easy for our supporters either to pay us or make donations.

FINANCIAL REPORT:

As mentioned above, Graham Reynold's report is appended hereto.

CONTACT DETAILS:

For any further information please contact David Burton at:

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The Solstice Foundation

Income & Expenditure Statement for the period to

29 February 2020

Year Feb 2019

Income		
Donations received	212 666	258 684
Friends of Solstice	32 090	22 985
Mandela Day	15 476	
King James	125 000	160 000
Nikki Bursary Donors	29 100	
Futuregrowth		45 500
Viadata	11 000	
E Snell & Co		20 199
The Principals Club		10 000
Interest earned	27 246	21 700
Net profit from fund raising events	22 613	12 481
My School	11 534	12 995
Total income	274 059	305 860
Expenditure		
Emmanuel	-	(88 800)
Busy Bees	(35 027)	(25 000)
Berry Productions	-	(10 000)
COSAT	(100 000)	(50 000)
Biblioneef	-	(50 050)
Groote Schuur HS	(29 000)	-
Bank and web charges	(3 187)	(3 151)
Total Expenditure	(167 214)	(227 001)
Excess of income over expenditure	106 845	78 859

The Solstice Foundation

Statement of Financial Position at

29 February 2020

Year Feb 2019

ASSETS		
Current Assets	565 409	458 564
<i>Receivables</i>	660	1 400
<i>Investments</i>	214 672	199 103
<i>Cash and Bank</i>	350 077	258 061
TOTAL ASSETS	565 409	458 564
EQUITY		
<i>Accumulated Funds brought forward</i>	458 564	379 705
<i>Current year surplus</i>	106 845	78 859
TOTAL RESERVES	565 409	458 564