



THE
SOLSTICE
FOUNDATION
▲

ANNUAL REPORT

YEAR ENDING – 28 February 2021

INTRODUCTION AND OVERVIEW

The Financial Year ending 28 February 2021 marks the 19th anniversary of The Solstice Foundation's existence. Over all these years, we have maintained an excellent track record with our donors and a high standard of financial accountability. Our monitoring and diligence processes have ensured that our undertakings are fulfilled and we have shone brightness into 1000's of lives. The loyal team of enthusiasts who make up the Executive Committee should take credit for these successes – It is indeed a pleasure and a privilege to serve on this body.

Our finances are excellently managed by our treasurer, Graham Reynolds, whose report is attached hereto for consideration and adoption by this meeting.

EXECUTIVE COMMITTEE

The Executive Committee has had a stable year with all 6 members contributing generously in their various ways towards successfully fulfilling our mandate. These same members have indicated their willingness to stand for re-election by this meeting and so, if so approved, the Executive Committee for the coming year will comprise: David Burton (Chair), Craig Byren, Kathy Leslie (Secretary), Graham Reynolds (Treasurer), Mary Berry (PR) and Nicky Burton.

Of course, the arrival of Covid 19 impacted on our operations and ability to connect, both as a committee but also with our supporters and beneficiaries. But very happy to report that, during the year under review, the committee has been able to convene 9 meetings – mostly online and including our last AGM. Minutes of these meetings are available on request.

We have also been able to use the opportunities constructively to develop some excellent marketing material for COSAT (see below) after we had been able to capture the live footage late in February 2020 and we were also able to squeeze in another hugely successful Newby Bowls event on 23 February 2020 with a final tally of 63 participants.

BENEFICIARIES

We have taken to reporting quite regularly and on an *ad hoc* basis (whenever there is interesting news) on our various beneficiaries – making good use of our Web and Facebook presence. This record of our activities and those of our beneficiaries is a constant resource and these two mouthpieces have been very recently updated in anticipation of this Annual General Meeting. Please have regard to these for the specifics.

In this year, we have continued our support for the following beneficiaries:

[Indawo Yentsikelelo](#)

[Baphumelele](#)

Busy Bee Rugby Football Club
Centre of Science & Technology (“COSAT”)
The Hope Exchange
Groote Schuur High School Bursary

Highlights worth being reminded of would include:

Several highly successful fundraising drives to enable crucial food parcel deliveries into Langa engaging our association with the Busy Bees Rugby Club to receive and distribute these. Largely funded by Futuregrowth, The Mapula Trust and Viadata.

Closer engagement with COSAT and their remarkable principal both to strategize on future funding and to forge bonds with the learners that we have been able to support. Still and video footage of both the above can be found by visiting our Facebook page.

We have been able to make significant contributions to The Hope Exchange due to a generous donation from the King James Advertising Group.

FUNDRAISING AND OTHER EVENTS

Since our last Annual Solstice Ball in 2012, we have not hosted any one major fundraising event. Instead we are engaging with our individual support base on a more intimate level and are tapping into our wider “Corporate” support base for project funding as and where required. This year, due specifically to Covid – 19, we have not been able to host any live fundraising events but our On-line appeals have been very well supported. We certainly look forward to being able to host some live events again in the near future as these are still the best (and most enjoyable) opportunities for us to engage with our support base.

“Friends of Solstice”:

It would be remiss not to mention and recognize all those regular and loyal supporters who contribute by way of monthly stop-order donations. The “Friends of Solstice” are those individuals who make a financial donation to the Foundation, either on a monthly basis or as a once off gift. Donations can be tailored if the donor so wishes, and ‘paid forward’ to the specified beneficiary.

We even have three Friends of Solstice who have been making un-interrupted monthly donations for more than 13 years. We don’t have permission to publish their names but they’ll know who they are and we can only express our sincere thanks and appreciation that they have placed their trust in this organization for so long. Their contributions have been hugely useful in helping us achieve what we have over these years.

During the financial year ending Feb 2021, a generous total of R24 580 was donated to the Solstice Foundation by the “Friends”. All of these donors have received Section 18A tax certificates.

Web presence and Social Media

Mary Berry (ably assisted by her husband, Steve) are doing some great work in this space. Our Website and Facebook page are becoming increasingly busy and also represent a lovely archive of our history going back to 2002. The video that they have produced of our COSAT learners and the school as a whole is a very fine production that is a great marketing tool both for us and for the school.

My School

An initiative of Jane Butters, this has become a vital part of our regular income. In the past year we have earned R9 960.00 from this source (quite a drop from prior years) and so we want to encourage our supporters to ensure that they swipe their “My School” cards every time they shop at one of the subscribing vendors and also to ensure that they have nominated this organization as their chosen beneficiary. It’s not only Woolies with whom they are partnered. Points can also be earned at “Loot.co.za”; Engen, Builders Warehouse, Bidvest Waltons and “WorksheetCloud”. If it’s a hassle to use the physical card, download the app as they’ve also digitized.

Snapscan

Through the tireless efforts of Graham Reynolds, we have successfully been registered and approved as a “Snapscan” vendor and have been issued with our very own “Snapscan Code” which makes it very easy for our supporters either to pay us or make donations.

School Bursary

A new development that has not been reported on previously has been an initiative driven by Craig Byren that has seen The Solstice Foundation administering a bursary for a highschool learner at Groote Schuur.

ANNUAL FINANCIAL REPORT:

As mentioned above, Graham Reynold’s report is appended hereto.

CONTACT DETAILS:

For any further information please contact David Burton at:
4 Lea Road, Rondebosch, 7700
Email: dbl原因@iafrica.com

The Solstice Foundation

Income & Expenditure Statement for the period to

28 February 2021

Year Feb 2020

Income		
Donations received	418 160	201 666
Friends of Solstice	24 580	32 090
Mandela Day	39 580	15 476
King James	300 000	125 000
Nikki Bursary Donors/Viadata	30 000	29 100
Futuregrowth	24 000	0
Interest earned	18 712	27 246
Net profit from fund raising events	34 600	33 613
Talk Events	0	23 953
Ticket sales		35 250
Costs		(11 297)
Food Parcels/Bowls	34 600	9 660
Donations/Tickets	49 600	13 860
Costs	(15 000)	(4 200)
My School	9 960	11 534
Total income	481 432	274 059
Expenditure		
The Hope Exchange	(90 000)	0
Busy Bees	(60 470)	(35 027)
Covid Packs	(6 350)	0
COSAT	(100 000)	(100 000)
Groote Schuur HS	(30 000)	(29 000)
Indawo	(5 252)	0
Bank and web charges	(3 052)	(3 187)
Total Expenditure	(295 124)	(167 214)
Excess of income over expenditure	186 308	106 845

The Solstice Foundation

Statement of Financial Position at

28 February 2021

Year Feb 2020

ASSETS		
Current Assets	751 717	565 409
<i>Receivables</i>	0	660
<i>Investments</i>	227 140	214 672
<i>Cash and Bank</i>	524 577	350 077
TOTAL ASSETS	751 717	565 409
EQUITY		
<i>Accumulated Funds brought forward</i>	565 409	458 564
<i>Current year surplus</i>	186 308	106 845
LIABILITIES		
Current Liabilities	0	0
TOTAL RESERVES & LIABILITIES	751 717	565 409